



MORNING MANTRA



Daily Derivatives & Market Report

JAN 31, 2023



Tuesday's trading session turned out to be extremely volatile but markets somehow managed to end the session in green territory. Indian equity markets perturbed by the headwinds like Union Budget on February 01, 2023 and slew of central bank policy meetings. As for broader indices, the BSE Mid cap index and Small cap index traded with hefty gains during the day. Indices spend most of their time near neutral lines throughout the day. India's 2023 Economic Survey lifted the mood of the markets in last leg of trade. Markets made slightly positive start and soon slipped into red zone, as all Asian markets were trading lower since morning ahead of the Federal Reserve's monetary policy decision. Sentiments were downbeat despite most investors expect Fed to announce an increase of just 0.25 percentage points interest rate. That would be the smallest increase in nearly a year, following a spate of hikes of 0.75 points and then a 0.50 point increase, and it would mean less added pressure on the economy. Besides, International Monetary Fund (IMF) said it is expecting some slowdown in the Indian economy next fiscal year and projected the growth to 6.1 percent from 6.8 percent during the current fiscal ending March 31.

In late afternoon session, markets recovered from losses to hit green terrain after Finance minister Nirmala Sitharaman tabled Economic Survey 2023 in Lok Sabha. The 2022-23 Economic Survey said India is projected to grow at a baseline rate of 6.5 per cent and a range of 6-6.8 per cent in the coming 2023-24 (FY24) with the global macroeconomic slowdown being the key risk factor to the forecast. The baseline nominal GDP growth is forecasted at 11 percent. Besides, investors braced for Federal Reserve's interest rate decision and for Union Budget 2023-2024.

On the global front, European markets were trading lower as investors awaited the Federal Reserve's rate decision due Wednesday and the accompany statement for clues about the outlook for further rate hikes. All Asian markets ended lower ahead of a key Federal Reserve policy decision later in the week, while data showing a bounce in Chinese economic activity failed to lift the mood. Back home, CARE Advisory Research and Training (CareEdge Research) in its report has said with healthy demand drivers for cement - urban housing, government's infrastructure and rural development thrust, the industry is expected to close FY23 with a production of 380-390 million ton.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59549.90	49.49	0.08
NIFTY	17662.15	13.20	0.07
MIDCAP	24642.73	358.15	1.47
SMLCAP	28205.89	609.19	2.21
BSEFMC	16108.25	113.77	0.71
AUTO	30452.05	556.32	1.86
POWER	3906.54	71.57	1.87
REALTY	3279.56	33.45	1.03
BSE IT	29655.45	-215.64	-0.72
BANKEX	46079.85	284.25	0.62
OIL GAS	18522.05	-168.02	-0.90
METAL	21152.96	214.39	1.02
INDIA VIX	16.88	-0.83	-4.69

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1890	461	58
BSE	2435	1064	126

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3362	4834	(30)
NSE CASH	68963	70834	(3)
NSE F&O	17855959	13519142	32

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.73	4.14	1.39
SENSEX	22.34	3.29	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10974	6468	4506
FII	14776	20216	(5440)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6970	8586	(1616)
Index Options	1178326	1182295	(3969)
Stock Futures	14763	15011	(248)
Stock Options	11901	11325	577

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.77
BANK NIFTY	0.68	0.55

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.50	102.27	0.22

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.344	7.401	-0.77
USA	3.533	3.551	-0.52

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1904.55	-17.52	-0.91
Silver	23.12	-0.45	-1.94
Crude-Oil	76.71	-1.19	-1.53
Brent-Crude	83.82	-1.08	-1.27

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.02	0.39	0.48
24 FEB -23 EUR-INR	88.88	-0.20	-0.22
24 FEB -23 GBP-INR	100.95	-0.26	-0.26
24 FEB -23 JPY- INR	63.13	0.08	0.13

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17662	17447	17555	17645	17753	17843
SENSEX	59550	58798	59174	59481	59857	60164
NIFTY FUTURES	17670	17571	17621	17711	17761	17851
BANK NIFTY	40655	39901	40278	40545	40922	41189
CNX IT	29740	29207	29474	29823	30090	30440
CNX MIDCAP	30676	29883	30280	30508	30905	31133
CNX SMALLCAP	9502	9128	9315	9421	9607	9713
INDIA VIX	16.88	15.47	16.18	17.27	17.98	19.07

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Buy	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 01-02-2022

AMBUJACEM

TECHNICAL VIEWS



NIFTY

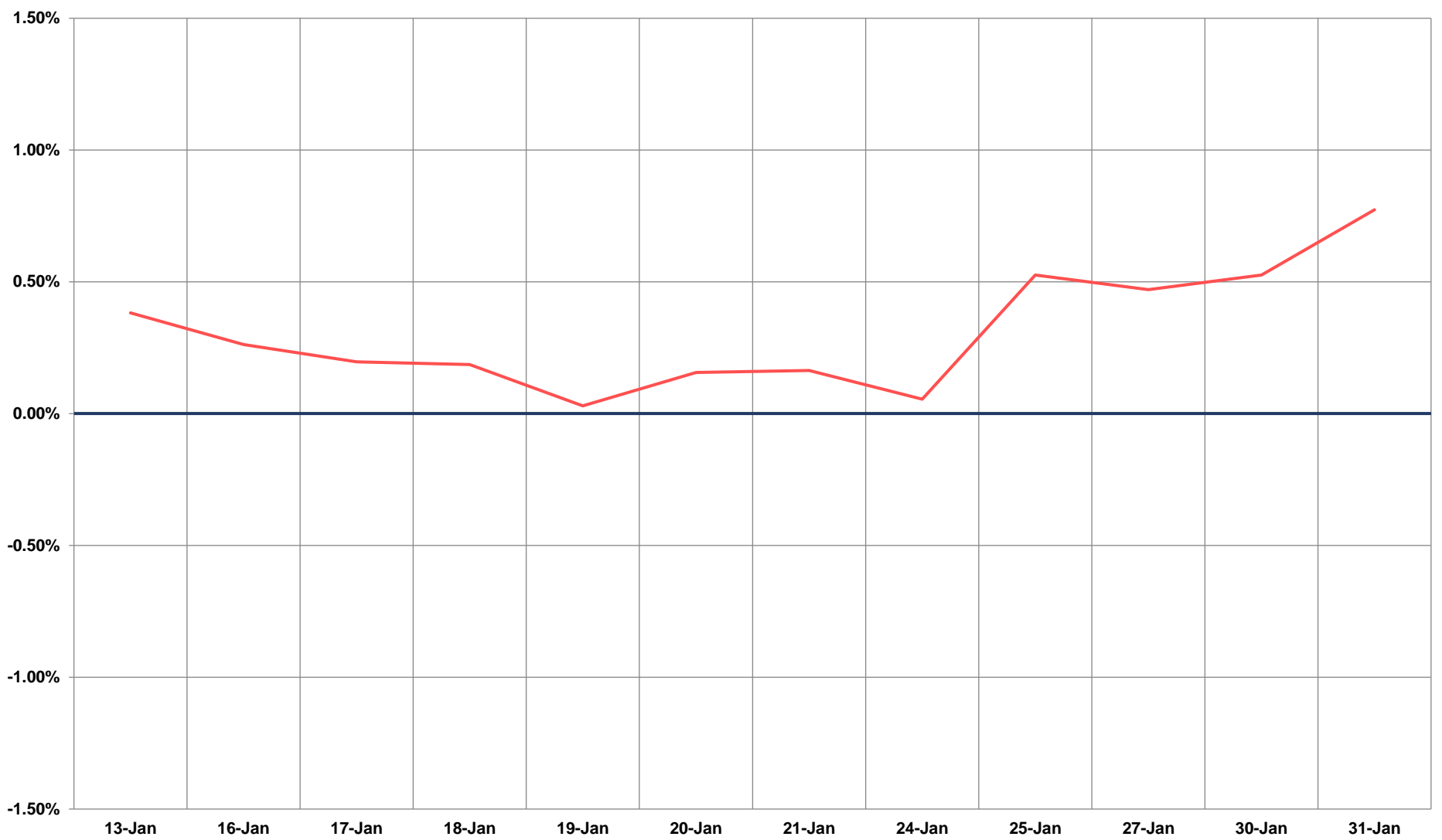
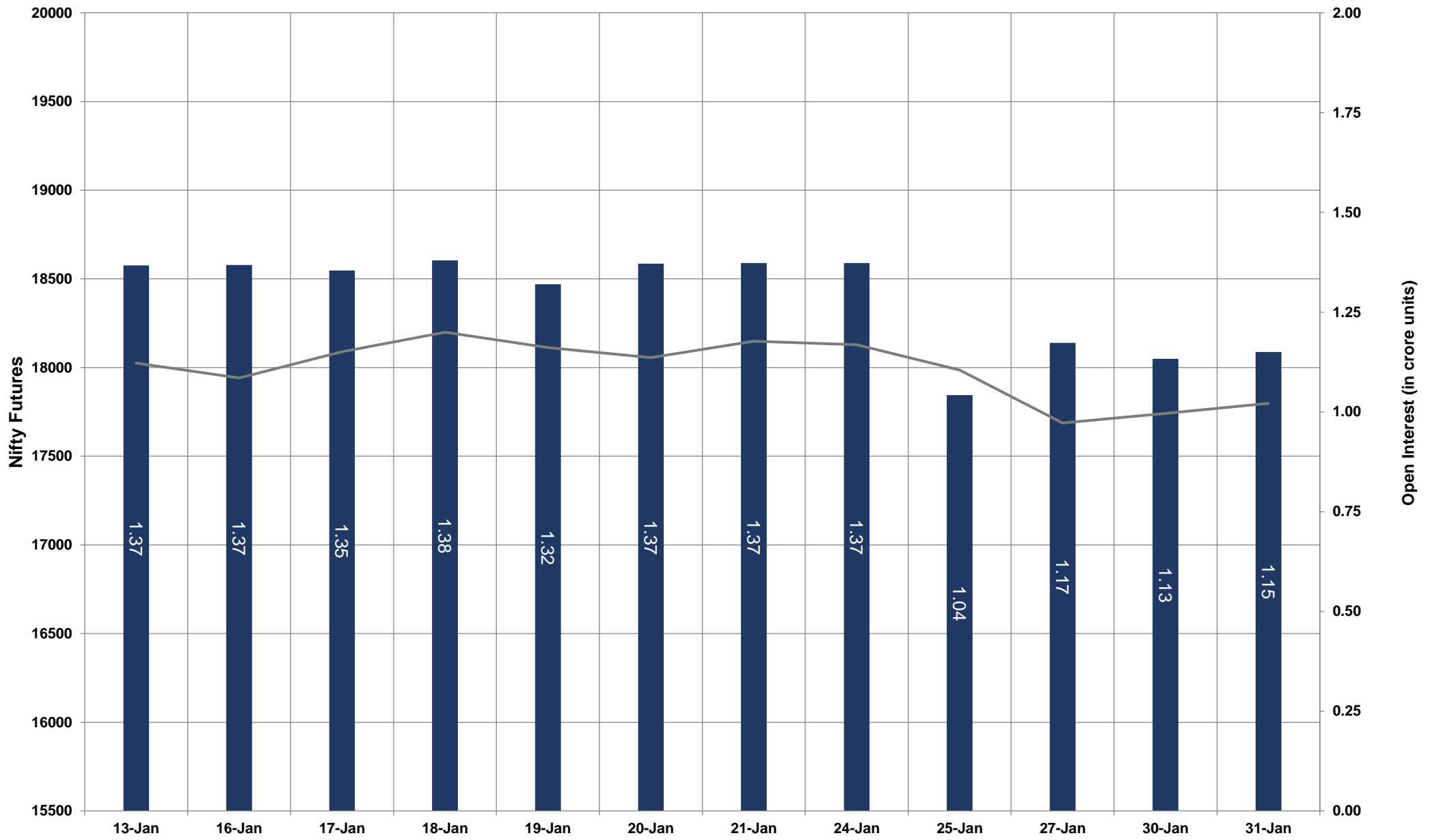


- Nifty Cash = 17662.15 (0.07%)
- Resistance levels = 17760 and 17820
- Support levels = 17480 and 17300

TECHNICAL VIEWS



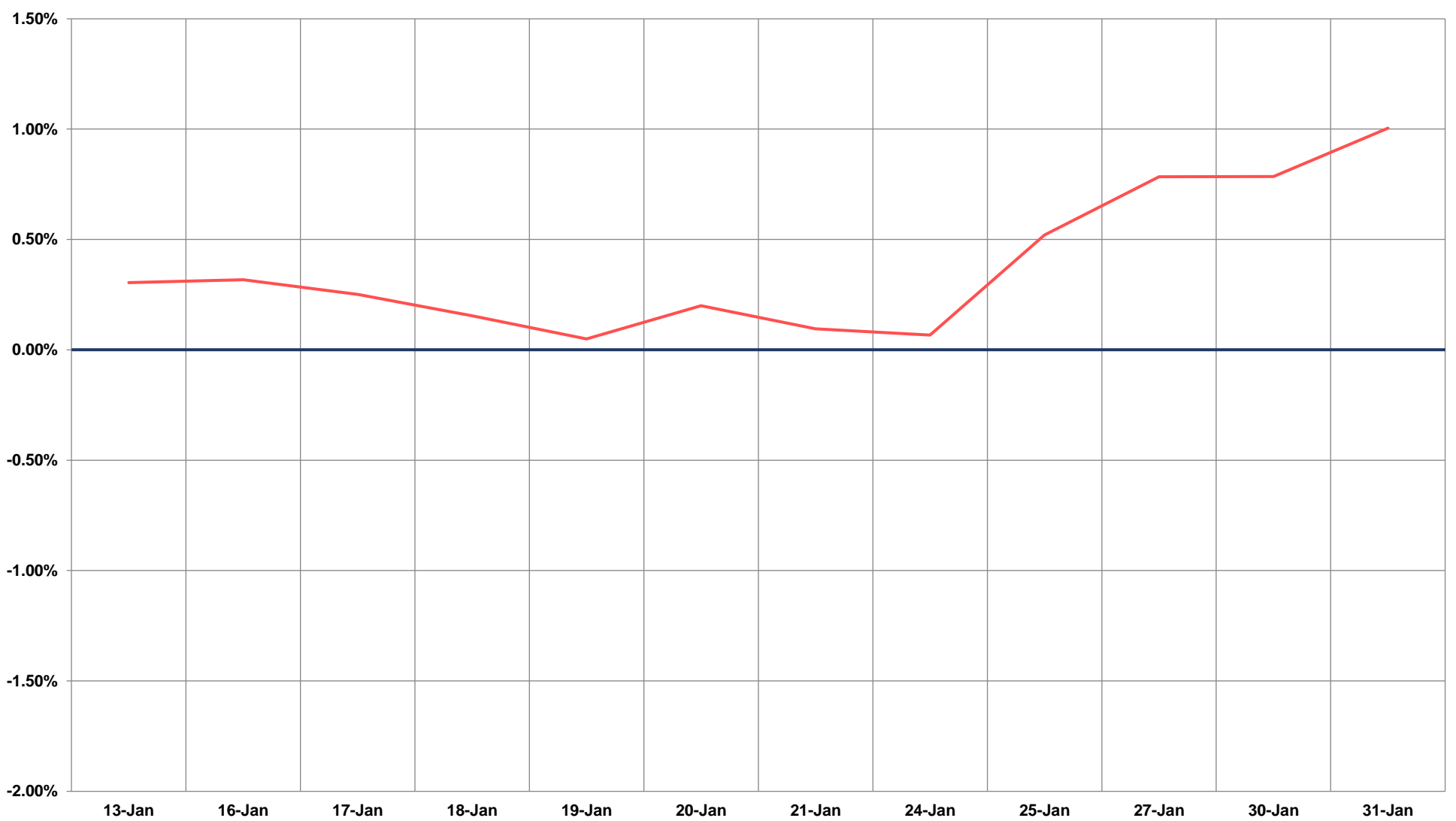
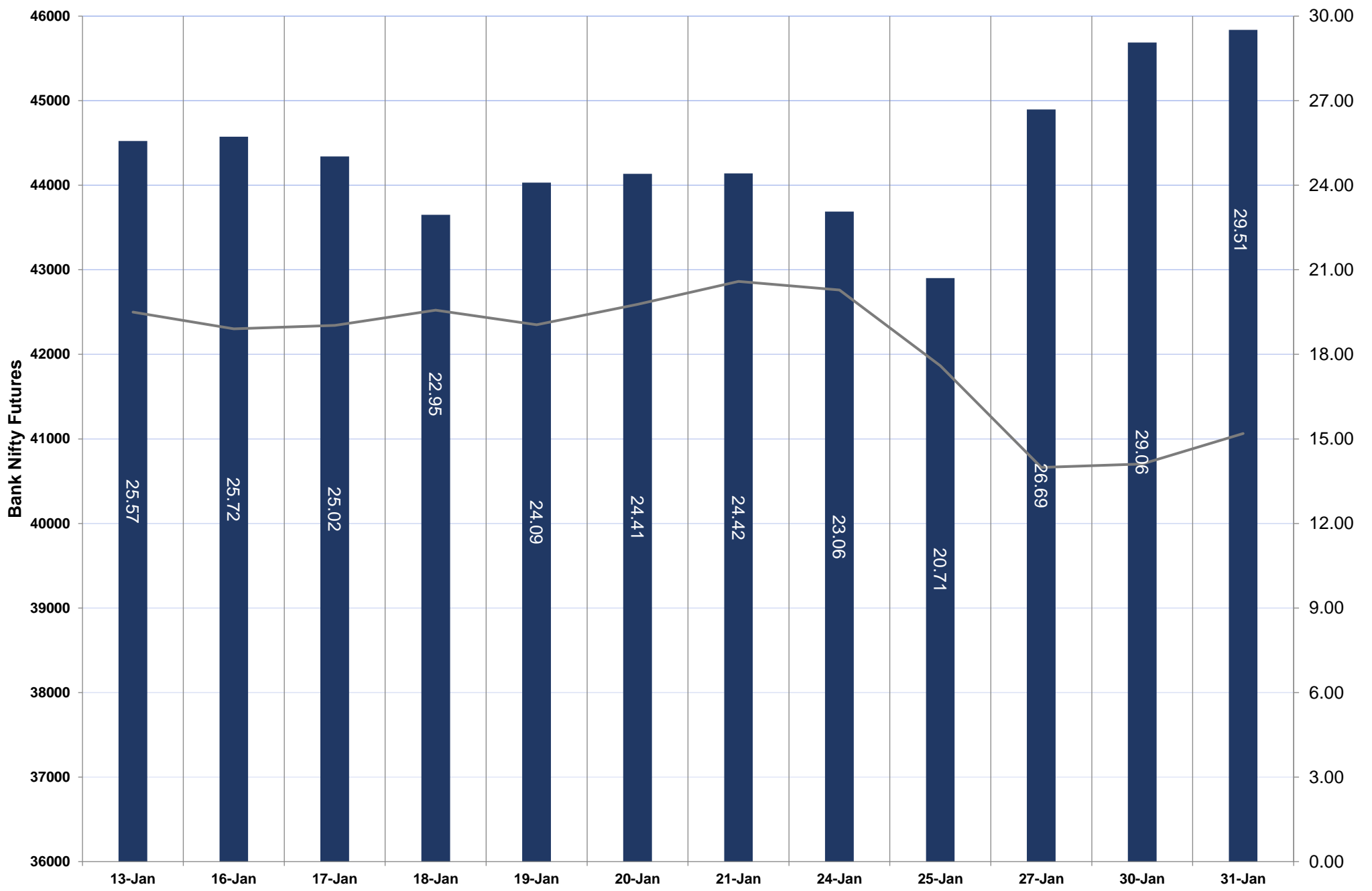
NIFTY FUTURES



TECHNICAL VIEWS



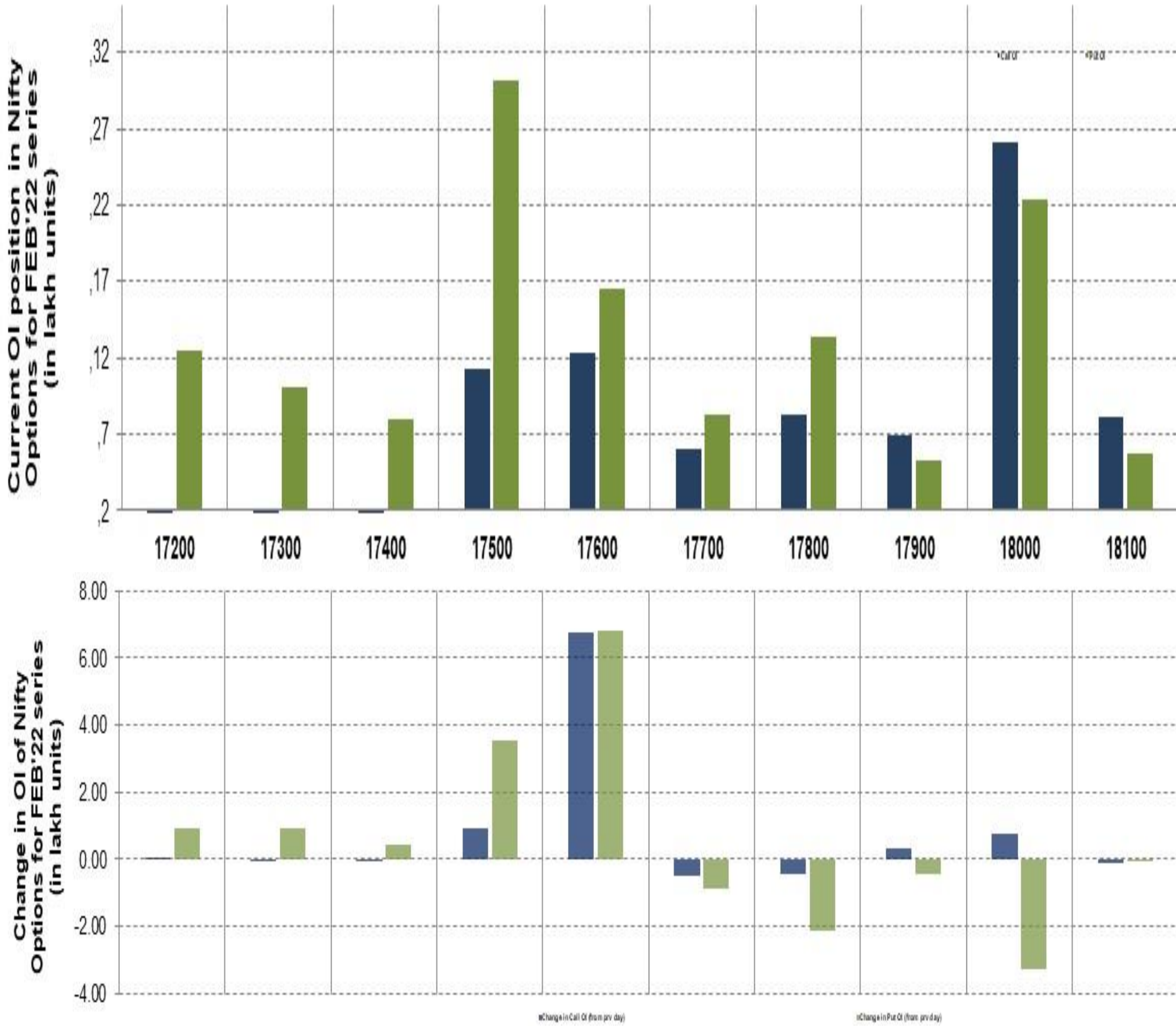
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.67 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.68 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest** an outstanding was 2.61 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.01 millions for puts at **Strike Price of 17500**

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